



The Bhabha Atomic Research Centre  
Employees' Co-op. Credit Society Ltd., Mumbai

(Registration No. 29770)

ISO 9001:2015 Certified

Ref. No. : BARC / CS / May 2020, EMI

Date : 01 . 05 . 2020

**Circular.**

*We hereby informed to all our respected shareholders through this circular that to restrict the spreading effect of Corona Virus (Covid-19) disease, the Govt. of India and Govt. of Maharashtra has declared lockdown in two stages from 23/03/2020 to 03/05/2020. Due to this lockdown, members are facing various type of difficulties. Out of that some of the members are facing prime difficulty which is crisis of financial fund. Considering the importance of this need and to provide relief to such members, Board of Directors has taken decision to postponement the recovery of loan installments from monthly salary for a period of three months from April 2020 to June 2020. Those members who are interested to avail this relaxation they require to submit their demand application for postponement of recovery of loan installment by e-mail or by hand in society office. After receiving of such written application, loan installment will postponed from monthly salary for 3 months within the terms & conditions given below.*

1. Debt recovery from the monthly salary of the members must be regular.
2. Each of the members case whose debt recovery is irregular will be decided separately as per the rules and the decision in this regards taken by the Board of Directors will be final.
3. Members who are eligible for deferment of such loan recovery and if the loan installment is recovered from their monthly salary in April 2020, the loan installment amount will be credited to their bank savings account (after receipt of loan installment to the society).
4. The principal and interest on the deferred loan for three months will be recovered in three additional installments after the end of the loan repayment or with additional recovery if the members wish to recover said amount within the repayment period.

*Interested members should take note of this and submit the application immediately.*

Prescribed applications are available in Mandakini office or society website.

**Address of office where application to be submit.**

**BARC Employees Co-Op credit society Limited**

Branch: Anushakti nagar : Ground floor, Mandakini building, In front of sector market, Anushakti nagar.

E mail: [barc.society@gmail.com](mailto:barc.society@gmail.com), Phone No. 022-25505471.

Office Timing: 10AM to 3 PM. (Excluding holidays)

**Chairman.**

**Rajendra Madgaonkar**

**Hon. Secretary.**

**Sanjay Gawande.**

On behalf of Board of directors.