

The Bhabha Atomic Research Centre Employees' Co-op. Credit Society Ltd., Mumbai

(Registration No. 29770)

Ref. No.: BARC / CS / 2 043

ISO 9001:2015 Certified

Date:

October 19, 2020

CIRCULAR

Investment Schemes

Respected members of the Society are informed through this circular that, as per the decision taken by the Board of Directors, **all types of deposits (new and renewal) and other investment schemes will be restarted w.e.f. 21.10.2020**. The interest rate on deposits will be as under: -

1. FIXED DEPOSIT:

1 Year @7.0%, 2 Years @7.25%, 3 Years @ 7.50%

2. TERM DEPOSIT:

3 to 6 Months @ 4.5%, 7 to 11 Months@5.5%

3. RECURRING DEPOSIT:

1 Year@7.00%, 2 Years @7.5%, 3 Years @7.75%

4. LAKHPATI: Rs.1120/- per month for 72 months to get Rs.1,00,000/-

5. PARMANU: Rs. 560/- per month for 72 months to get Rs.50,000/-

6. BALBHAVISHYA NIDHI:

Rs.1800/- per month for 48 months to get Rs.1,00,500/-

Rs.900/- per month for 48 months to get Rs.50,250/-

- 7. DHAN-SANKALPA LAKHPATI YOJANA: Rs.2500/- p.m. for 36 months to get Rs.1,01,612/-
- 8. DHAN-VARSHA RECURRING DEPOSIT: Rs.500/- p.m. for 12 months to get Rs.6,236/-

9.**New Scheme ** Last date of submission of application for this scheme 13.11.2020.

* DIAMOND JUBILEE RECURRING DEPOSITS *

Rs.6000/- p.m. for 12 months to get Rs.75,000/-

SAVING ACCOUNT DEPOSIT: @3.5%

Note: -

- Deposit Sr. No. 1 & 2: Application for these deposit scheme (new and renewal) will be accepted from 21.10.2020. Those members whose deposits matured before 21.10.2020 and that matured amount is in the form of deposits with Society, if they apply for renewal within 60 days from 21.10.2020, those deposits will be considered for renewal from 21.10.2020 at the new interest rate.
- 2. Investment schemes: For Sr. No. 3,4,5,6,7,8 investment schemes monthly installment will be accepted through salary & while starting the investment, applications will be accepted for that upto 10th of that month.

3. For Sr. No.9 investment: Applications will be accepted upto 13.11.2020.

4. Original Certificates/Receipts for investment done in month of October & November 2020 will

be issued after 30 days.

(Rajendra P. Madgaonkar)

(Sanjay R. Gawande)

अध्यक्ष/ Chairman

मानद सचिव/ Hon. Secretary

on behalf of the Managing Committee

WITH A REQUEST TO PERMIT TO DISPLAY ON BTS & NOTICE BOARD OF BARC CAO(A) BARC

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