


9. Payment Terms: The BARC Employees Co Op Credit Society Ltd. shall make full and final payment only after submission of the satisfactory work completion certificate issued from the undersigned, bill, guarantee certificate, delivery challan and advanced stamped receipt. No advance is admissible.

10. Income Tax Recovery Clause: Income tax @ 2% will be deducted from the bill.

11. Penalty: Any delay which attributable to the contractor is liable for penalty @ 0.5 % per week (max 5 %) to be imposed on contractor.

12. GST/VAT/PAN Number: Quotation shall consist of GST Registration Number, PAN number of the firm, service tax registration number etc.

13. Quantity Variation Clause: Quantity variation of $\pm 10\%$ is possible during the execution of the job. Actual payment shall be made based on the actual work carried out by the contractor after completion of entire job.


Shivaji Hagawane
(Hon. Secretary)

For, The BARC Employees Co Op Credit Society Ltd. R5, Shed, BARC, Trombay, Mumbai-400 085.