



The Bhabha Atomic Research Centre Employee's Co-op. Credit Society Ltd., Mumbai

(Registration No. 29770)

Ref. No. : BARC / CS /

Date: August 21, 2025

* Highlights of the Outstanding Achievements of the Present Board of Directors *

1. Out of the total receivables from Tatkal Banking, we successfully recovered ₹5 crores.
2. By launching the State Bank of India's CMP free portal, the deposit amounts of members are now instantly transferred directly to their bank accounts.
3. Earlier, members could avail loans up to ₹27,00,000/- This limit has now been increased to ₹50,00,000.
4. Under the Vikram Karj Saurakshan Nidhi Yojana, loans totalling of ₹4,00,97,290/- of 37 deceased members have been write off so far. This has relieved their families and sureties from financial burden.
5. The Society's turnover has increased from ₹926 crores to ₹1,124 crores.
6. The Society's investments, which stood at ₹53 crores over the past 61 years, have now grown to ₹96 crores. This reflects a 81.13% increase in just the past two and a half years.
7. While felicitating students, instead of giving cash prizes based on their marks, all students are now awarded the same amount, thereby removing discrepancies and ensuring fairness.
8. Members have been provided with a **Partial Withdrawal Facility** on members monthly subscription, helping them save on TDS deductions.
9. The interest rate on Long Term Loan, including the Vikram Karj Saurakshan Nidhi Yojana, has been reduced from 10.35% to 9.8%.
10. Interest on Long Term Loan is now charged **daily, on a reducing balance basis**, calculated on the **opening outstanding balance of each day**.
11. Loans up to ₹35,00,000 are sanctioned against two sureties, and loans above ₹35,00,000 require three sureties.
12. The Society's working hours have been extended from 9:00 a.m. to 4:30 p.m. without a lunch break. Additionally, Mandakini Office now remains open on all Saturdays of the month to provide uninterrupted service to members.
13. Members are now allowed to withdraw up to ₹5,000 in cash once in a month from their savings account.

R-5 Shed, Behind RLG, Trombay, Mumbai- 400 085. Tel.: 022 - 2559 6134, 2559 4985 / 86.

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Checked by Shri R.K.More, Manager


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14. To honour members whose membership ends due to retirement, resignation, or other reasons, the honorarium amount has been increased. Members now receive ₹500 per year of completed membership as Honorarium amount.
15. Members can now access **live information** about their accounts through the Society's website.
16. Society is providing services to the members of the units at BARC Tarapur and TAPS Tarapur, BRIT Vashi Navi Mumbai, DAE Mumbai, RMC Parel on the designated day of every month.

Affection and Care Towards Members

17. Out of affection for members, the unclaimed dividend of ₹16,43,513 for the financial years 2021-2022, 2022-2023, and 2023-2024 was credited to the accounts of esteemed members on 18/08/2025, before the upcoming Ganesh Festival.
18. Sundry amount of ₹1,31,63,000 was deposited into members' accounts.
19. Before the Ganesh Festival, interest on monthly subscription at the rate of 10% per annum amounting to ₹17,96,31,000 was deposited into members' accounts.
20. In total, ₹19,44,37,601 was credited to members' accounts.
21. With efforts, approval was obtained from the Hon. Co-operative Commissioner for the **Partial Withdrawal Facility**, benefitting many members who previously had to pay TDS as per Income Tax u/s194A, thereby helping them save on tax.
22. On the occasion of the birth anniversary of the great scientist Dr. Vikram Sarabhai, the founder of India's space research program, the Society inaugurated its extended counter at Vikram Sarabhai Bhavan on August 12, 2025, for the benefit of esteemed members working at DCS&EM Establishment, DPS, NRB, Heavy Water Board, and other units.
23. In the past three years, the Society successfully reduced the Reserve Fund from 25% to 10% with the approval of the Co-op. Commissioner and Registrar, Co-op. Societies Pune.
24. Efforts are underway to grant **Nominal Membership** to retired members of the Society.

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21/08/2025


(हेमंत कोळी / Hemant Koli)
अध्यक्ष / Chairman
संचालक मंडळाच्या वतीने / On behalf of Managing Committee


(Vivek Bhagadia / विवेक भागडिया)
उपाध्यक्ष / Vice Chairman

WITH A REQUEST TO PERMIT TO DISPLAY ON BTS BARC
DEO,SR&W, BARC